**The council executive team has a critical role in relation to abiding by local government financial requirements, monitoring the council’s financial performance, and ensuring its longer-term financial sustainability.**

All members of this team therefore need a solid understanding of key accounting and financial principles. This half-day workshop is designed to provide such understanding.

**Key content:**

* The board’s role in setting budgets, signing off on reports and monitoring performance
* Accounting standards and statutory obligations of councils and senior executives
* Financial management requirements for local government
* The strategic, financial, and operational plans and their links to financial accountability
* Understanding and interpreting financial statements and their links to each other
* Measures of financial sustainability
* Monitoring the performance of your council through trends, ratios and KPIs
* Types of accounting
* Basic accounting concepts and principles
* The *Big Five* elements of accounting
* The accounting equations
* Accounting jargon and terminology
* Types and characteristics of budgets
* Key take-away points

**Course Details**

**Delivery:** Inhouse

**Structure:** Interactive Workshop

**Time:** 1 day

**Class Size:** Max 15

**Cost:** On request

**The Trainer**



With over 32 years’ experience in the human resources and management consulting fields, Narayan has provided a vast array of training and services to a range of organisations, including Local, State and Federal government agencies.

Narayan provides a very strong adult learning focus to his training. He ensures that it is experiential, practical and closely linked to workplace needs and realities.

He is also consistently described by clients as highly enthusiastic, creative and dynamic in his approach.