

# ASSET MANAGEMENT FUNDAMENTALS

*An overview of Asset Management legislative requirements*

## Synopsis

This one-day program is suited to all council officers keen to gain an understanding or a refresh of their asset management knowledge.

In a recent QAO news article and Auditor's Report, over the past five years, around \$1.3 billion worth of Queensland councils' "found assets" were uncovered and only 9.6 percent of Queensland councils met the minimum international standards of asset management.

Ref: [Performance Audit Report, 25 July 2023](#)

## Course Topics

- What is an asset?
- Overview of asset management
- Legislative requirements
- Data requirements
- Risk appetites
- Levels of service
- Growth/demand and capital works prioritisation
- BCR, MCA and alternatives)
- Maintenance optimisation and balance
- Planned vs reactive
- Renewal programs and modelling
- Budget development
- Service financial forecasts
- Relation to long term financial plans
- Sustainability assessment
- Summary and options

## Course Details

Delivery:	Inhouse/Virtual
Structure:	Interactive Workshop
Time:	1 day
Class Size:	Max 15
Cost:	On request

## About the Trainer



Phillip Sunderland is an experienced Senior Asset management professional whose sole focus is to help those in asset-dependent industries drive business improvement and achieve formal recognition of their asset management expertise.

Phil is passionate about sharing his knowledge and helping others apply best practices in practical, effective ways. He is an experienced and engaging trainer, using plenty of real-life examples to help students understand the concepts presented.