

ASSET MANAGEMENT FUNDAMENTALS

An overview of Asset Management legislative requirements

Synopsis

This one-day program is suited to all council officers keen to gain an understanding or a refresh of their asset management knowledge.

In a recent QAO news article and Auditor's Report, over the past five years, around \$1.3 billion worth of Queensland councils' "found assets" were uncovered and only 9.6 percent of Queensland councils met the minimum international standards of asset management.

Ref: [Performance Audit Report, 25 July 2023](#)

Course Topics

- What is an asset?
- Overview of asset management
- Legislative requirements
- Data requirements
- Risk appetites
- Levels of service
- Growth/demand and capital works prioritisation
- BCR, MCA and alternatives)
- Maintenance optimisation and balance
- Planned vs reactive
- Renewal programs and modelling
- Budget development
- Service financial forecasts
- Relation to long term financial plans
- Sustainability assessment
- Summary and options

Course Details

Delivery: Inhouse/virtual

Structure: Interactive Workshop

Time: 1 day

Class Size: Max 15

Cost: On request

The Trainer

As a Company Director and Adjunct Associate Professor, John Sing has several years' experience in both industry and academia.



John has worked for over 6 years as Chief Financial Officer within the Queensland Public Sector where he was responsible for leading and implementing the Government's financial and economic reform agenda.

John is Peak's Senior Expert Consultant focussing on a number of areas including Project Management, Financial literacy, and Asset Management or related programs.